

1st Securitisation of Performing Mortgage Loans purchased by

VELA MORTGAGES S.R.L.

Originator:



INVESTORS' REPORT

apr-22

EURO 5,381,700,000 Class A Notes Residential Mortgage Backed Floating Rate Notes due October 2056 (Issue Price: 100%)
EURO 169,050,000 Class B Notes Residential Mortgage Backed Floating Rate Notes due October 2056 (Issue Price: 100%)
EURO 84,500,000 Class C Notes Residential Mortgage Backed Floating Rate Notes due October 2056 (Issue Price: 100%)



This report is freely available on our web site: www.securitisation-services.com



This Investors Report is based in particular on the Quarterly Report and on the Payments Report.

Calculations here contained are made in accordance with the criteria described in the Transaction Documents.

Terms and expressions used in this Investors' Report have the respective meanings given to them in the Transaction Documents.

All historical data are available on the web site www.securitisation-services.com



1. Description of the Notes

Issuer: VELA MORTGAGES S.r.l.
Issue Date: 29 May 2008
Sole Lead Managers: BNP Paribas S.A., London branch
Sole Arranger: BANCA NAZIONALE DEL LAVORO S.p.A.
The Notes:

Series	Class A Notes	Class B Notes	Class C Notes
Original Balance	5.381.700.000	169.050.000	84.500.000
Currency	Euro	Euro	Euro
Legal Maturity Date	2061	2061	2061
Listing	Luxembourg Stock Exchange	Luxembourg Stock Exchange	Luxembourg Stock Exchange
ISIN code	IT0004364185	IT0004364193	IT0004364201
Common code	036350989	036351136	036351675
Clearing	Monte Titoli Euroclear Clearstream	Monte Titoli Euroclear Clearstream	Monte Titoli Euroclear Clearstream
Principal Payments	Amortising	Amortising	Amortising
Indexation	Euribor 3 months	Euribor 3 months	Euribor 3 months
Spread	0,35%	0,60%	1,20%

Underlying assets for the Notes: PERFORMING RESIDENTIAL MORTGAGE LOANS
Originator, Servicer, Italian Operating Bank, Swap Calculation Agent: BANCA NAZIONALE DEL LAVORO
Payment Dates: the 26th day of January, April, July and October in each year or, if such day is not a business day, the immediately following business day
Coupon Payment Date means the Payment Dates falling in April and October in each year.
Interest Period: each period from (and including) a Payment Date to (but excluding) the next following Payment Date
Interest calculation: Actual/360
Calculation Agent: BANCA FININT S.p.A (former Securitisation Services S.p.A.)*
Corporate Servicer: BANCA FININT S.p.A (former Securitisation Services S.p.A.)*
Liquidity Facility Provider: BANCA NAZIONALE DEL LAVORO
Main Operating Bank: BNP PARIBAS SA, London Branch
Principal Paying Agent: BNP PARIBAS Securities Services, Milan Branch
Luxembourg Paying Agent: BNP PARIBAS Securities Services, Luxembourg Branch
Representative of the Noteholders: BANCA FININT S.p.A (former Securitisation Services S.p.A.)*
Guarantor BNP Paribas
Swap Guarantor BNP Paribas
Bank Account BNP Paribas (London Branch)
Bank Account BNP Paribas Securities Services (Milan Branch)
Bank Account Banca Nazionale del Lavoro SpA
Liquidity Provider Banca Nazionale del Lavoro SpA
Originator Banca Nazionale del Lavoro SpA
Seller Banca Nazionale del Lavoro SpA
Servicer Banca Nazionale del Lavoro SpA
Swap Counterparty Banca Nazionale del Lavoro SpA

* In the context of a group reorganisation, with effective date from 28th October 2020, Securitisation Services S.p.A. has been merged by way of incorporation into Banca Finanziaria Internazionale S.p.A. (namely Banca Finint S.p.A)



2. The Notes

Interest Period			Payment Date	NOTES	Before Payments		Amounts accrued				Payments		After Payments												
					Outstanding Principal	Unpaid Interest	Principal Due	Accrual Interest Rate	Accrual Period (days)	Accrued Interest	Interest Payments	Principal Payments	Outstanding Principal	Unpaid Interest	Pool Factor										
FROM	TO	26-apr-22		<i>Class A Notes</i>	32.214.856,20	-	32.214.856,20	-0,193%	90	-	-	32.214.856,20	-	-	-										
26-gen-22	25-apr-22															<i>Class B Notes</i>	169.050.000,00	-	169.050.000,00	0,057%	90	24.089,63	24.089,63	169.050.000,00	-
		<i>Class C Notes</i>	84.500.000,00																						
FROM	TO			26-gen-22		<i>Class A Notes</i>	58.769.240,34	-	26.554.384,14	-0,199%	92	-	-	26.554.384,14	32.214.856,20	-	0,00598600								
26-ott-21	25-gen-22	<i>Class B Notes</i>	169.050.000,00															-	-	0,051%	92	22.032,85	22.032,85	-	169.050.000,00
				<i>Class C Notes</i>	84.500.000,00																				
FROM	TO	26-ott-21				<i>Class A Notes</i>	76.763.492,46	-	17.994.252,12	-0,199%	92	-	-	17.994.252,12	58.769.240,34	-	0,01092020								
26-lug-21	25-ott-21			<i>Class B Notes</i>	169.050.000,00													-	-	0,051%	92	22.032,85	22.032,85	-	169.050.000,00
		<i>Class C Notes</i>	84.500.000,00																						



3. Collections

	Collection Period	1st preceding Collection Period	2nd preceding Collection Period
	04/01/2022 - 08/04/2022	04/10/2021 - 04/01/2022	02/07/2021 - 04/10/2021
<i>Amounts in Euro</i>			
PERFORMING LOANS			
1. Principal Collected	10.635.794,11	20.916.184,31	11.941.086,27
2. Interest Collected	1.151.728,24	1.727.633,38	1.321.985,21
3. Default Interest	6.571,36	21.139,10	6.167,99
4. Interests from prepaid Loans	11.123,61	10.539,54	8.503,01
5. Principal from prepaid Loans	4.847.854,71	4.031.180,98	4.175.899,96
6. Prepayment Penalty	16.621,06	14.829,84	15.697,97
7. Other	147.638,35	189.045,80	148.650,61
Total Performing	16.817.331,44	26.910.552,95	17.617.991,02
DELINQUENT LOANS			
1. Principal Collected (Recovery of Delinquent loans)	225.860,35	112.552,38	252.750,04
2. Interest Collected	24.078,64	17.525,93	26.607,08
3. Default Interest	3.437,99	2.431,62	3.553,26
4. Other	3.859,59	761,19	1.760,19
Total Delinquent	257.236,57	133.271,12	284.670,57
DEFAULTED LOANS			
1. Principal Collected	1.330.616,00	1.711.321,93	1.778.225,58
2. Interest Collected	141.907,30	166.073,62	111.260,17
3. Default Interest	268.652,60	271.182,94	214.725,37
4. Other	65.155,74	66.810,03	67.999,13
Total Collection Default	1.806.331,64	2.215.388,52	2.172.210,25
REPURCHASED LOANS			
1. Principal Collected	9.553.999,55	25.253.107,66	2.198.608,83
2. Interest Collected	2.901.728,75	6.703.020,04	17.618,58
3. Default Interest	0,00	0,00	0,00
4. Other	2.520.515,80	5.388.613,03	11.177,27
Total Repurchased Loans	14.976.244,10	37.344.740,73	2.227.404,68
OFF SETTINGS	-13.612.303,13	-35.754.400,37	-385.426,55
Total Available Collections	20.244.840,62	30.849.552,95	21.916.849,97



4. Issuer Available Funds

Interest Available Funds

Amounts in Euro	Last Quarter <i>Interest Period:</i> 26/01/2022 - 25/04/2022 <i>Quarterly Collection Period:</i> 04/01/2022 - 08/04/2022	1st preceding Quarter <i>Interest Period:</i> 26/10/2021 - 25/01/2022 <i>Quarterly Collection Period:</i> 04/10/2021 - 04/01/2022	2nd preceding Quarter <i>Interest Period:</i> 26/07/2021 - 25/10/2021 <i>Quarterly Collection Period:</i> 02/07/2021 - 04/01/2022
1. All interest amounts collected by the Servicer, less the Initial Expenses and the Initial Accrued Interest	1.277.068,97	1.966.851,53	1.496.947,80
1.1 Coupon on the Class D Notes retained on the previous Payment Date	2.584.757,30	10.741.305,52	8.772.354,61
2. Recoveries	2.032.191,99	2.327.940,90	2.424.960,29
3. All amounts of net interest accrued and available on the Issuer's Accounts held with Account Banks	-240.721,32	-209.944,82	-219.714,56
4. All other items and payments received by the Issuer which do not qualify as Principal Receipts	1.054,45	2.667,57	0,00
5. Cash Reserve Available Amount (if any)	0,00	0,00	0,00
6. Amount received pursuant to the Interest Rate Swap	0,00	0,00	0,00
7. Advance to be made pursuant to the Liquidity Facility (excluding any Liquidity Standby Advance)	0,00	0,00	0,00
8. Any amount allocated on such Payment Date under items Second and Fourteenth of the Principal Priority of Payments	0,00	376,38	689,76
Interest Available Funds	5.654.351,39	14.829.197,08	12.475.237,90

Principal Available Funds

Amounts in Euro	Last Quarter <i>Interest Period:</i> 26/01/2022 - 25/04/2022 <i>Quarterly Collection Period:</i> 04/01/2022 - 08/04/2022	1st preceding Quarter <i>Interest Period:</i> 26/10/2021 - 25/01/2022 <i>Quarterly Collection Period:</i> 04/10/2021 - 04/01/2022	2nd preceding Quarter <i>Interest Period:</i> 26/07/2021 - 25/10/2021 <i>Quarterly Collection Period:</i> 02/07/2021 - 04/01/2022
1. All principal amounts collected by the Servicer, plus the Initial Expenses and the Initial Accrued Interest	16.935.579,66	26.554.760,52	17.994.941,88
2. All principal amounts received by the Issuer from the Originator pursuant to the Receivables Purchase Agreement	0,00	0,00	0,00
3. Interest Available Funds to be credited to the Principal Deficiency Ledger on such Payment Date	0,00	0,00	0,00
4. All the proceeds deriving from the sale, if any, of the Portfolio	331.062.347,30	0,00	0,00
5. Any other amounts received by the Issuer from any party of the Transaction Documents during the Quarterly Collection Period	0,00	0,00	0,00
6. Potential Capital Funds (following the expiry of the eighteen months following the Issue Date)	0,00	0,00	0,00
7. Amounts under items Sixth, paragraph (b), Seventh, paragraph (b), and Eleventh of the Interest Priority of Payments on such Payment Date	0,00	0,00	0,00
8. Cash Reserve Excess Amount (if any)	0,00	0,00	0,00
9. Any amount allocated on such Payment Date under item Eighth of the Interest Priority of Payments	0,00	0,00	0,00
10. After full redemption of the Rated Notes, any amount standing to the credit of the Cash Reserve Account and of the Expenses Account	112.705.000,00	0,00	0,00
Principal Available Funds	460.702.926,96	26.554.760,52	17.994.941,88



5. Priority of Payments

Interest Priority of Payments prior to the delivery of a Trigger Notice

Amounts in Euro	Last Quarter	1st preceding Quarter	2nd preceding Quarter
	Payment Date: 26-apr-22	Payment Date: 26-gen-22	Payment Date: 26-ott-21
Interest Available Funds	5.654.351,39	14.829.197,08	12.475.237,90
1. Fees and Expenses	1.088.818,04	435.850,90	375.730,95
2. Amount due to the Liquidity Facility Provider	47.500,00	48.555,56	48.555,56
3. Amount due to the Swap Counterparty pursuant to the Interest Rate Swap	977.413,51	856.115,12	1.147.033,19
4. Interest on Class A Notes	0,00	0,00	0,00
5. Interest on Class B Notes	24.089,63	22.032,85	22.032,85
6. Interest on Class C Notes	138.791,25	140.579,83	140.579,83
7. Any amount to transfer to the Principal Available Funds paid on the preceding Payment Date under item Second of the Principal Priority of Payments	0,00	0,00	0,00
8. Allocation to Principal Available Funds as Principal Deficiency	0,00	0,00	0,00
9. Payment to Cash Reserve Account up to the Required Cash Reserve Amount	0,00	0,00	0,00
10. If a Class D Trigger Event has occurred, application of the residual Interest Available Funds to the Principal Available Funds	0,00	0,00	0,00
11. Any amount due and payable to the Sole Lead Manager and any hedging termination payment due and payable to the Swap Counterparty	0,00	0,00	0,00
12. Interest due and payable under the Subordinated Loan	0,00	0,00	0,00
13. Coupon on Class D Notes (payable at the Payment Date of April and October according to the definition of Coupon Payment Date)	9.237.264,40	2.584.757,30	10.741.305,52

Principal Priority of Payments prior to the delivery of a Trigger Notice

Amounts in Euro	Last Quarter	1st preceding Quarter	2nd preceding Quarter
	Payment Date: 26-apr-22	Payment Date: 26-gen-22	Payment Date: 26-ott-21
Principal Available Funds	460.702.926,96	26.554.760,52	17.994.941,88
1. Application of the Cash Reserve Excess Amount (if any) to the Subordinated Loan Provider as Subordinated Loan Repayment	0,00	0,00	0,00
2. Any amount payable under items First to Seventh (inclusive) according to the Interest Priority of Payments to the extent that the IAFs are not sufficient	0,00	0,00	0,00
3. Principal due and payable on the Class A Notes	32.214.856,20	26.554.384,14	17.994.252,12
4. Unless already paid under item Sixth of the Interest Priority of Payment, to pay <i>pari passu</i> and <i>pro rata</i> , Interest due and payable on the Class B Notes	0,00	0,00	0,00
5. <i>Pari passu</i> and <i>pro rata</i> principal on the Class B Notes provided that the Class A has been repaid in full	169.050.000,00	0,00	0,00
6. Unless already paid under item Seventh of the Interest Priority of Payment <i>pari passu</i> and <i>pro rata</i> interest due and payable on the Class C Notes	0,00	0,00	0,00
7. <i>Pari passu</i> and <i>pro rata</i> principal on the Class C Notes provided that the Class A and the Class B Notes have been repaid in full	84.500.000,00	0,00	0,00
8. Any Adjustment Purchase Price payable to the Originator pursuant to the clause 4.3 of the Receivables Purchase Agreement	0,00	0,00	0,00
9. Unless already paid under the Interest Priority of Payments, to pay all amounts due and payable under items <i>Twelfth</i> and <i>Thirteenth</i> of the Interest Priority of Payment	0,00	0,00	0,00
10. Any amount payable in respect of principal on the Subordinated Loan provided that the Class A Notes, the Class B Notes and the Class C Notes have been repaid in full	168.613.545,32	0,00	0,00
11. Any amount due and payable to the Originator under the Transaction Document, to the extent not already paid or payable under other items of this Priority of Payments	0,00	0,00	0,00
12. <i>Pari passu</i> and <i>pro rata</i> all amounts outstanding in respect of principal on the Class D Notes	465.000,00	0,00	0,00
13. Any remaining amount to transfer to the Interest Available Funds after all the other payments under this Principal Priority of Payments	5.859.525,44	376,38	689,76



6. Portfolio Performance

Annual Defaults Level

Outstanding Principal Amount of all mortgages loans classified as defaults during the current collection period (1)	Outstanding Principal Amount of all mortgages loans classified as defaults during the previous collection period (2)	Outstanding Principal Amount of all mortgages loans classified as defaults during the two previous collection periods (3)	Outstanding Principal Amount of all mortgages loans classified as defaults during the three previous collection periods (4)	Outstanding Principal Amount of all mortgages loans classified as defaults during the four collection period ending on such collection date (5) = (1)+(2)+(3)+(4)	Average of the Collateral Portfolio Outstanding Principal as at the beginning of each of such four collection periods (6)	ANNUAL DEFAULTS LEVEL % (7) = (5) / (6)	Threshold % (8)	If (7)>(8) Class D Trigger Event
257.794,74	83.385,96	316.578,96	556.193,22	1.213.952,88	331.704.186,88	0,37%	2,50%	NO

Delinquency Level

Outstanding Principal Amount of all delinquent mortgages for the current collection period (1)	Outstanding Principal at the collection date (2)	DELINQUENCY LEVEL % (3) = (1) / (2)	Threshold % (4)	If (3)>(4) Class D Trigger Event
3.883.193,26	404.653.415,95	0,96%	8,00%	NO

>90 days DELINQUENCY LEVEL

Outstanding Principal Due of the Receivables in respect of which there are Instalments due and unpaid for more than 90 days and not classified yet as Defaulted Receivables since the Valuation Date (1)	Outstanding Principal at the collection date (2)	>90 days DELINQUENCY LEVEL % (3) = (1) / (2)
1.983.119,49	278.577.540,21	0,71%

Repurchase Ratios

Outstanding Principal Amount of all mortgages loans repurchased during the first quarter (1)	Outstanding Principal Amount of all mortgages loans repurchased during the second quarter (2)	Outstanding Principal Amount of all mortgages loans repurchased during the third quarter (3)	Outstanding Principal Amount of all mortgages loans repurchased during the fourth quarter (4)	Outstanding Principal Amount of all mortgages loans repurchased during the year (5) = (1)+(2)+(3)+(4)	Outstanding Principal at the beginning of the year or, for the first year, Outstanding Principal as at the Valuation Date (6)	REPURCHASE RATIO % (7) = (5) / (6)
9.553.999,55	-	-	-	9.553.999,55	430.937.592,83	2,22%

Cumulative Default Ratio

Outstanding Principal Due of the Receivables which have been classified as Defaulted Receivables since the Valuation Date (1)	Collateral Portfolio as at the Valuation Date (2)	CUMULATIVE DEFULT RATIO % (3) = (1) / (2)
418.410.680,59	5.603.839.152,40	7,47%

PDL Calculations and Unpaid Principal Deficiency

(a1) Amount recorded, as a debit, on Principal Deficiency Ledger
 (a2) Amount allocated, as a credit, to Principal Available Funds as Principal Deficiency Ledger
 (b) Initial Principal Amount of the Mortgage Loans

Euro
0,00
0,00
5.635.298.618,56

(c) Unpaid Principal Deficiency as at the Interest Payment Date

Unpaid Principal Deficiency (1): ((a1)-(a2))/(b)	Threshold % (3)	If (1)>(3) Class D Trigger Event
0,00%	2,00	NO

(c) Unpaid Principal Deficiency as at the Interest Payment Date

Unpaid Principal Deficiency (1): ((a1)-(a2))/(b)	Threshold % (4)	If (1)>(3) Class C Trigger Event
0,00%	7,50	NO

(c) Unpaid Principal Deficiency as at the Interest Payment Date

Unpaid Principal Deficiency (1): ((a1)-(a2))/(b)	Threshold % (4)	If (1)>(3) Class B Trigger Event
0,00%	14,00	NO



7. Portfolio Performance

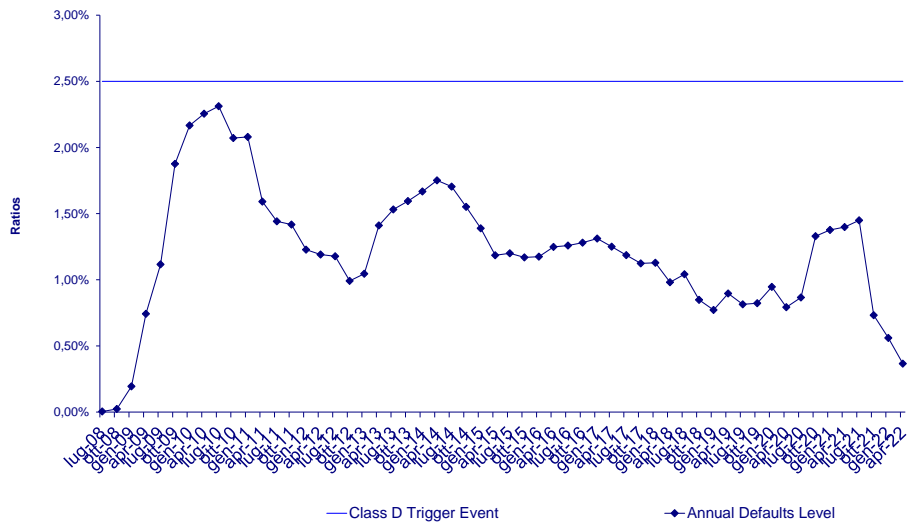
Percentage

Collection Period		Annual Defaults Level %	Delinquency Level %	Unpaid Principal Deficiency %
From	To			
14-apr-08	02-lug-08	0,00	0,66	0,00
03-lug-08	02-ott-08	0,02	2,30	0,00
03-ott-08	05-gen-09	0,19	1,96	0,00
06-gen-09	02-apr-09	0,74	2,99	0,00
03-apr-09	02-lug-09	1,12	2,47	0,00
03-lug-09	02-ott-09	1,88	2,99	0,00
03-ott-09	05-gen-10	2,17	2,25	0,00
06-gen-10	06-apr-10	2,26	2,89	0,00
07-apr-10	02-lug-10	2,31	2,52	0,00
03-lug-10	04-ott-10	2,07	3,20	0,00
05-ott-10	04-gen-11	2,08	2,26	0,00
05-gen-11	04-apr-11	1,59	2,84	0,00
05-apr-11	04-lug-11	1,44	2,37	0,00
05-lug-11	04-ott-11	1,42	2,83	0,00
05-ott-11	03-gen-12	1,23	0,73	0,00
04-gen-12	03-apr-12	1,19	1,95	0,00
04-apr-12	03-lug-12	1,18	1,65	0,00
04-lug-12	02-ott-12	0,99	2,60	0,00
03-ott-12	03-gen-13	1,05	1,75	0,00
04-gen-13	03-apr-13	1,41	2,51	0,00
04-apr-13	02-lug-13	1,53	2,29	0,00
03-lug-13	02-ott-13	1,59	3,02	0,00
03-ott-13	03-gen-14	1,67	1,97	0,00
04-gen-14	02-apr-14	1,75	2,46	0,00
03-apr-14	02-lug-14	1,70	1,92	0,00
03-lug-14	02-ott-14	1,55	2,30	0,00
03-ott-14	05-gen-15	1,39	1,59	0,00
06-gen-15	02-apr-15	1,18	2,32	0,00
03-apr-15	02-lug-15	1,20	1,73	0,00
03-lug-15	02-ott-15	1,17	2,34	0,00
03-ott-15	05-gen-16	1,18	1,81	0,00
06-gen-16	04-apr-16	1,25	2,22	0,00
05-apr-16	04-lug-16	1,26	1,90	0,00
05-lug-16	04-ott-16	1,28	2,30	0,00
05-ott-16	03-gen-17	1,31	1,57	0,00
04-gen-17	04-apr-17	1,25	2,23	0,00
05-apr-17	04-lug-17	1,19	1,73	0,00
05-lug-17	03-ott-17	1,12	2,44	0,00
04-ott-17	03-gen-18	1,13	1,47	0,00
04-gen-18	04-apr-18	0,98	2,03	0,00
05-apr-18	03-lug-18	1,04	1,46	0,00
04-lug-18	02-ott-18	0,85	1,87	0,00
03-ott-18	03-gen-19	0,77	1,33	0,00
04-gen-19	02-apr-19	0,90	1,62	0,00
03-apr-19	02-lug-19	0,81	1,41	0,00
03-lug-19	02-ott-19	0,82	1,96	0,00
03-ott-19	03-gen-20	0,95	1,52	0,00
04-gen-20	02-apr-20	0,79	2,19	0,00
03-apr-20	02-lug-20	0,87	2,49	0,00
03-lug-20	02-ott-20	1,33	2,33	0,00
03-ott-20	05-gen-21	1,38	1,10	0,00
06-gen-21	02-apr-21	1,40	1,29	0,00
03-apr-21	02-lug-21	1,45	0,92	0,00
03-lug-21	04-ott-21	0,73	1,11	0,00
05-ott-21	04-gen-22	0,56	0,63	0,00
05-gen-22	08-apr-22	0,37	0,96	0,00

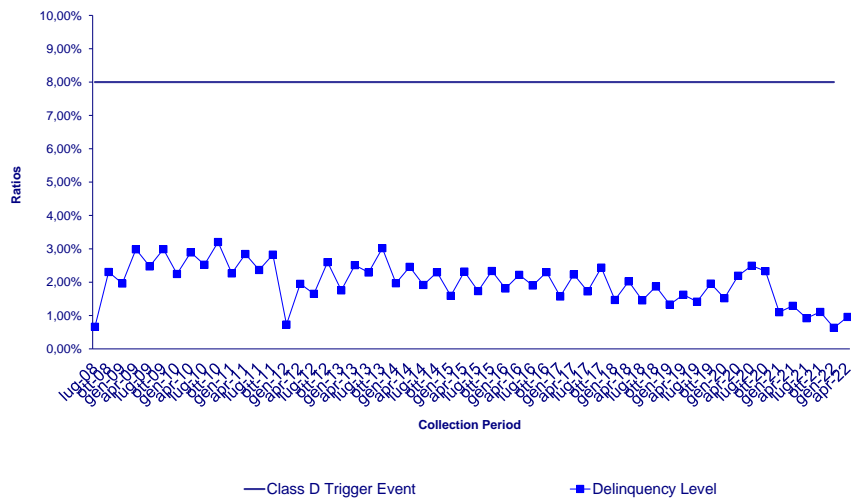


8. Graphs of the Portfolio Performance

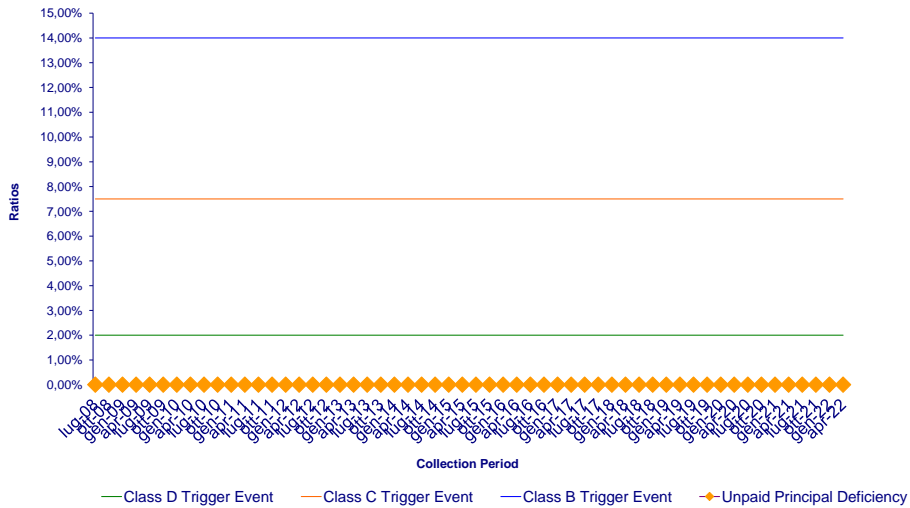
Annual Defaults Level



Delinquency Level



Unpaid Principal Deficiency



10. Collateral Portfolio

Euro

Collection Period		Collateral Portfolio			Other Receivables		
From	To	Outstanding Principal of all Mortgage Loans that are not classified as Defaulted Mortgage Loans	Unpaid Principal Instalment of all Mortgage Loans that are not classified as Delinquent or Defaulted Mortgage Loans	Total Collateral Portfolio	Unpaid Principal Instalment of all Mortgage Loans that are classified as Delinquent or Defaulted Mortgage Loans	Unpaid Interest Instalment of all Mortgage Loans	Other Unpaid Amounts
14-apr-08	02-lug-08	5.493.356.343,16	2.478.422,28	5.495.834.765,44	145.048,53	6.389.804,25	34.325,39
03-lug-08	02-ott-08	5.381.847.872,19	162.660,43	5.382.010.532,62	875.967,01	2.394.096,23	9.851,75
03-ott-08	05-gen-09	5.243.736.241,96	1.418.115,37	5.245.154.357,33	1.100.364,66	4.743.580,02	22.791,20
06-gen-09	02-apr-09	5.098.017.104,98	219.439,22	5.098.236.544,20	1.710.548,53	4.139.216,16	16.835,67
03-apr-09	02-lug-09	4.919.947.538,53	3.232.830,95	4.923.180.369,48	2.661.291,80	7.907.115,32	45.314,37
03-lug-09	02-ott-09	4.751.123.113,43	779.052,58	4.751.902.166,01	4.007.635,02	5.669.868,94	27.486,95
03-ott-09	05-gen-10	4.546.899.878,01	3.562.680,95	4.550.462.558,96	5.420.207,84	7.640.724,55	52.642,59
06-gen-10	06-apr-10	4.381.630.325,35	564.519,32	4.382.194.844,67	6.696.369,60	6.487.287,68	34.780,37
07-apr-10	02-lug-10	4.203.718.830,68	4.556.777,46	4.208.275.608,14	8.212.660,03	9.087.721,39	66.880,87
03-lug-10	04-ott-10	4.054.254.064,27	630.729,85	4.054.884.794,12	9.576.123,12	8.183.828,36	48.476,53
05-ott-10	04-gen-11	3.562.181.539,77	3.641.424,89	3.565.822.964,66	10.500.673,13	10.417.586,14	74.759,61
05-gen-11	04-apr-11	3.363.094.855,60	605.649,55	3.363.700.505,15	9.955.796,46	8.585.472,71	53.910,67
05-apr-11	04-lug-11	3.210.746.861,58	4.206.084,39	3.214.952.945,97	11.335.079,89	11.542.765,63	86.637,61
05-lug-11	04-ott-11	3.105.917.451,52	674.938,87	3.106.592.390,39	12.697.478,23	10.957.537,30	70.126,17
05-ott-11	03-gen-12	2.910.889.039,15	2.883.720,91	2.913.772.760,06	13.265.492,01	12.956.034,45	92.430,17
04-gen-12	03-apr-12	2.838.844.730,95	685.630,58	2.839.530.361,53	14.690.815,17	12.609.271,30	84.735,89
04-apr-12	03-lug-12	2.740.940.319,71	3.259.704,39	2.744.200.024,10	16.590.303,11	14.680.380,59	106.271,97
04-lug-12	02-ott-12	2.666.404.805,75	1.091.627,80	2.667.496.433,55	18.364.897,11	14.831.415,99	107.513,30
03-ott-12	03-gen-13	2.566.217.035,31	3.128.610,28	2.569.345.645,59	20.144.731,33	15.956.144,43	127.738,82
04-gen-13	03-apr-13	2.464.143.133,63	629.040,15	2.464.772.173,78	21.912.334,89	15.920.196,80	128.276,76
04-apr-13	02-lug-13	2.363.160.316,83	3.975.687,07	2.367.136.003,90	24.702.110,40	17.484.345,08	160.798,46
03-lug-13	02-ott-13	2.291.213.627,98	549.673,49	2.291.763.301,47	26.736.138,95	17.692.063,71	168.145,80
03-ott-13	03-gen-14	2.190.811.632,22	3.054.454,41	2.193.866.086,63	28.544.850,59	18.523.764,63	198.873,28
04-gen-14	02-apr-14	2.117.323.855,72	511.682,98	2.117.835.538,70	30.374.698,10	18.820.857,60	211.786,04
03-apr-14	02-lug-14	2.029.652.039,15	3.222.554,67	2.032.874.593,82	33.156.237,71	20.391.766,66	254.399,34
03-lug-14	02-ott-14	1.969.176.950,36	509.788,58	1.969.686.738,94	34.546.992,58	20.500.441,74	267.554,27
03-ott-14	05-gen-15	1.885.270.022,32	2.857.211,83	1.888.127.234,15	37.204.669,19	21.448.530,76	303.623,01
06-gen-15	02-apr-15	1.808.312.537,45	514.165,18	1.808.826.702,63	39.035.790,83	21.663.752,84	319.688,32
03-apr-15	02-lug-15	1.695.358.822,33	3.179.558,48	1.698.538.380,81	42.381.190,83	23.022.676,96	368.311,38
03-lug-15	02-ott-15	1.580.841.363,97	513.869,72	1.581.355.233,69	43.958.625,16	23.137.130,44	383.335,22
03-ott-15	05-gen-16	1.460.801.764,92	2.197.324,27	1.462.999.089,19	46.892.500,38	24.172.570,30	423.985,22
06-gen-16	04-apr-16	1.363.811.851,58	462.318,23	1.364.274.169,81	48.150.055,94	24.254.505,21	437.996,86
05-apr-16	04-lug-16	1.254.386.885,12	2.712.747,63	1.257.099.632,75	51.632.685,10	25.367.538,39	479.668,37
05-lug-16	04-ott-16	1.179.766.308,28	427.642,41	1.180.193.950,69	53.267.091,01	25.493.710,49	490.117,95
05-ott-16	03-gen-17	1.092.583.508,51	2.227.343,35	1.094.810.851,86	56.258.035,64	26.225.978,31	528.853,22
04-gen-17	04-apr-17	1.029.806.165,00	416.610,20	1.030.222.775,20	58.148.468,35	26.467.326,26	537.896,67
05-apr-17	04-lug-17	958.150.881,43	2.296.186,70	960.447.068,13	61.697.299,27	27.346.413,62	580.845,67
05-lug-17	03-ott-17	907.806.430,84	427.732,37	908.234.163,21	63.300.872,68	27.642.571,49	591.542,96
04-ott-17	03-gen-18	846.678.394,09	2.095.502,01	848.773.896,10	66.378.558,92	28.188.297,47	626.861,61
04-gen-18	04-apr-18	805.050.198,92	387.426,38	805.437.625,30	68.189.742,72	28.505.502,77	637.644,20
05-apr-18	03-lug-18	753.194.448,20	2.077.294,58	755.271.742,78	71.672.181,47	29.226.552,11	674.489,31
04-lug-18	02-ott-18	719.326.185,22	336.005,81	719.662.191,03	73.078.810,50	29.459.797,99	691.572,03
03-ott-18	03-gen-19	672.868.904,19	1.666.605,22	674.535.509,41	76.507.809,95	30.045.144,90	733.693,51
04-gen-19	02-apr-19	643.660.848,66	344.350,36	644.005.199,02	78.306.540,05	30.464.201,63	749.472,25
03-apr-19	02-lug-19	604.438.485,53	1.838.571,76	606.277.057,29	81.473.289,85	31.102.913,87	785.209,98
03-lug-19	02-ott-19	579.150.502,54	298.042,26	579.448.544,80	83.188.261,71	31.419.941,34	795.561,40
03-ott-19	03-gen-20	540.281.690,01	1.415.475,09	541.697.165,10	78.858.533,14	29.674.071,69	744.004,16
04-gen-20	02-apr-20	514.365.816,73	324.258,71	514.690.075,44	80.849.648,94	30.037.708,45	763.569,02
03-apr-20	02-lug-20	452.144.402,75	1.363.213,09	453.507.615,84	84.623.714,86	30.754.460,94	811.149,75
03-lug-20	02-ott-20	424.271.730,60	172.887,87	424.444.618,47	86.856.801,23	31.286.527,87	837.241,30
03-ott-20	05-gen-21	392.245.528,61	785.387,80	393.030.916,41	83.205.581,30	27.335.540,49	802.849,19
06-gen-21	02-apr-21	369.436.767,81	157.795,99	369.594.563,80	84.330.882,95	27.533.375,74	817.916,17
03-apr-21	02-lug-21	339.158.271,93	1.059.434,49	340.217.706,42	76.519.161,74	24.584.390,53	709.978,33
03-lug-21	04-ott-21	321.438.848,04	129.312,83	321.568.160,87	77.735.106,58	24.879.229,42	730.803,36
05-ott-21	04-gen-22	294.656.283,21	779.939,92	295.436.223,13	69.508.938,38	18.554.025,18	676.085,82
05-gen-22	08-apr-22	278.493.242,83	84.274,06	278.577.516,89	67.016.389,79	15.797.620,52	651.031,85



12. PDL Calculation

Euro

Collection Period		Interest Period		PDL					
From	To	From	To	Outstanding of the Notes (1)	Collateral Portfolio (2)	Potential Capital Funds as recorded on all preceding payment dates (3)	Principal receipts of the current Collection Period (plus Initial Expenses and Initial Accrued Interest Amount) (4)	Unpaid PDL of the previous Collection Periods (5)	PDL = (1) - (2) - (3) - (4) + (5) (subject to a minimum of zero)
14-apr-08	02-lug-08	29-mag-08	27-lug-08	5.635.715.000,00	5.495.834.765,44	0,00	139.431.253,42	0,00	448.981,14
03-lug-08	02-ott-08	28-lug-08	26-ott-08	5.635.715.000,00	5.382.010.532,62	139.880.234,56	111.788.271,90	0,00	2.035.960,92
03-ott-08	05-gen-09	27-ott-08	25-gen-09	5.635.715.000,00	5.245.154.357,33	253.704.467,38	127.229.704,40	0,00	9.626.470,89
06-gen-09	02-apr-09	26-gen-09	26-apr-09	5.635.715.000,00	5.098.236.544,20	390.560.642,67	116.960.310,47	0,00	29.957.502,66
03-apr-09	02-lug-09	27-apr-09	26-lug-09	5.635.715.000,00	4.923.180.369,48	537.478.455,80	158.068.177,58	0,00	16.987.997,14
03-lug-09	02-ott-09	27-lug-09	25-ott-09	5.635.715.000,00	4.751.902.166,01	712.534.630,52	133.693.712,23	0,00	37.584.491,24
03-ott-09	05-gen-10	26-ott-09	25-gen-10	5.635.715.000,00	4.550.462.558,96	883.812.833,99	187.555.304,35	0,00	13.884.302,70
06-gen-10	06-apr-10	26-gen-10	25-apr-10	4.550.462.904,80	4.382.194.844,67	0,00	139.577.037,18	0,00	28.691.022,95
07-apr-10	02-lug-10	26-apr-10	25-lug-10	4.382.195.443,58	4.208.275.608,14	0,00	162.667.962,47	0,00	11.251.872,97
03-lug-10	04-ott-10	26-lug-10	25-ott-10	4.208.276.121,02	4.054.884.794,12	0,00	132.415.231,84	0,00	20.976.095,06
05-ott-10	04-gen-11	26-ott-10	25-gen-11	4.054.885.831,28	3.565.822.964,66	0,00	485.433.342,61	0,00	3.629.524,01
05-gen-11	04-apr-11	26-gen-11	25-apr-11	3.565.823.843,78	3.363.700.505,15	0,00	217.246.289,13	0,00	0,00
05-apr-11	04-lug-11	26-apr-11	25-lug-11	3.348.578.607,20	3.214.952.945,97	0,00	140.987.991,65	0,00	0,00
05-lug-11	04-ott-11	26-lug-11	25-ott-11	3.207.590.983,28	3.106.592.390,39	0,00	89.515.559,99	0,00	11.483.032,90
05-ott-11	03-gen-12	26-ott-11	25-gen-12	3.106.592.619,38	2.913.772.760,06	0,00	194.245.577,37	0,00	0,00
04-gen-12	03-apr-12	26-gen-12	25-apr-12	2.912.347.692,26	2.839.530.361,53	0,00	74.574.195,30	0,00	0,00
04-apr-12	03-lug-12	26-apr-12	25-lug-12	2.837.774.551,70	2.744.200.024,10	0,00	92.975.213,86	0,00	599.313,74
04-lug-12	02-ott-12	26-lug-12	25-ott-12	2.744.200.781,12	2.667.496.433,55	0,00	65.945.048,33	0,00	10.759.299,24
03-ott-12	03-gen-13	26-ott-12	27-gen-13	2.667.496.487,36	2.569.345.645,59	0,00	95.967.356,05	0,00	2.183.485,72
04-gen-13	03-apr-13	28-gen-13	25-apr-13	2.569.346.119,10	2.464.772.173,78	0,00	95.346.740,77	0,00	9.227.204,55
04-apr-13	02-lug-13	26-apr-13	25-lug-13	2.464.773.230,06	2.367.136.003,90	0,00	92.510.375,06	0,00	5.126.851,10
03-lug-13	02-ott-13	26-lug-13	27-ott-13	2.367.136.275,98	2.291.763.301,47	0,00	61.235.036,29	0,00	14.137.938,22
03-ott-13	03-gen-14	28-ott-13	26-gen-14	2.291.763.414,80	2.193.866.086,63	0,00	96.868.412,60	0,00	1.028.915,57
04-gen-14	04-apr-14	27-gen-14	27-apr-14	2.193.867.062,78	2.117.835.538,70	0,00	64.858.471,67	0,00	11.173.052,41
03-apr-14	02-lug-14	28-apr-14	27-lug-14	2.117.836.557,86	2.032.874.593,82	0,00	81.880.947,71	0,00	3.081.016,33
03-lug-14	02-ott-14	28-lug-14	26-ott-14	2.032.875.659,96	1.969.686.738,94	0,00	55.252.320,97	0,00	7.936.600,05
03-ott-14	05-gen-15	27-ott-14	25-gen-15	1.969.686.967,58	1.888.127.234,15	0,00	81.073.033,95	0,00	486.699,48
06-gen-15	02-apr-15	26-gen-15	26-apr-15	1.888.127.304,08	1.808.826.702,63	0,00	72.662.553,76	0,00	6.638.047,69
03-apr-15	02-lug-15	27-apr-15	26-lug-15	1.808.826.878,24	1.698.538.380,81	0,00	107.862.400,66	0,00	2.426.096,77
03-lug-15	02-ott-15	27-lug-15	25-ott-15	1.698.538.623,80	1.581.355.233,69	0,00	111.475.914,47	0,00	5.707.475,64
03-ott-15	05-gen-16	26-ott-15	25-gen-16	1.581.355.335,32	1.462.999.089,19	0,00	120.058.283,75	0,00	0,00
06-gen-16	04-apr-16	26-gen-16	25-apr-16	1.461.297.142,70	1.364.274.169,81	0,00	93.371.651,06	0,00	3.651.321,83
05-apr-16	04-lug-16	26-apr-16	25-lug-16	1.364.274.778,76	1.257.099.632,75	0,00	105.250.287,41	0,00	1.924.858,60
05-lug-16	04-ott-16	26-lug-16	25-ott-16	1.257.100.375,94	1.180.193.950,69	0,00	72.700.074,91	0,00	4.206.350,34
05-ott-16	03-gen-17	26-ott-16	25-gen-17	1.180.194.806,60	1.094.810.851,86	0,00	86.701.675,29	0,00	0,00
04-gen-17	04-apr-17	26-gen-17	25-apr-17	1.093.493.466,92	1.030.222.775,20	0,00	61.639.390,58	0,00	1.631.301,14
05-apr-17	04-lug-17	26-apr-17	25-lug-17	1.030.222.972,70	960.447.068,13	0,00	69.028.539,94	0,00	747.364,63
05-lug-17	03-ott-17	26-lug-17	25-ott-17	960.447.079,52	908.234.163,21	0,00	48.101.898,25	0,00	4.111.018,06
04-ott-17	03-gen-18	26-ott-17	25-gen-18	908.234.902,46	848.773.896,10	0,00	60.790.609,74	0,00	0,00
04-gen-18	04-apr-18	26-gen-18	25-apr-18	847.444.295,60	805.437.625,30	0,00	41.452.944,80	0,00	553.725,50
05-apr-18	03-lug-18	26-apr-18	25-lug-18	805.437.974,42	755.271.742,78	0,00	49.096.934,53	0,00	1.069.297,11
04-lug-18	02-ott-18	26-lug-18	25-ott-18	755.271.919,70	719.662.191,03	0,00	34.154.429,29	0,00	1.455.299,38
03-ott-18	03-gen-19	26-ott-18	27-gen-19	719.662.287,14	674.535.509,41	0,00	45.178.000,65	0,00	0,00
04-gen-19	02-apr-19	28-gen-19	25-apr-19	674.485.068,32	644.005.199,02	0,00	27.781.569,50	0,00	2.698.299,80
03-apr-19	02-lug-19	26-apr-19	25-lug-19	644.005.272,20	606.277.057,29	0,00	37.698.655,17	0,00	29.559,74
03-lug-19	02-ott-19	26-lug-19	27-ott-19	606.277.402,52	579.448.544,80	0,00	24.661.304,20	0,00	2.167.553,52
03-ott-19	03-gen-20	28-ott-19	26-gen-20	579.448.551,68	541.697.165,10	0,00	40.729.018,48	0,00	0,00
04-gen-20	02-apr-20	27-gen-20	26-apr-20	538.719.846,08	514.690.075,44	0,00	24.435.641,06	0,00	0,00
03-apr-20	02-lug-20	27-apr-20	26-lug-20	514.284.775,40	453.507.615,84	0,00	60.371.228,72	0,00	405.930,84
03-lug-20	02-ott-20	27-lug-20	25-ott-20	453.508.160,96	424.444.618,47	0,00	24.524.304,38	0,00	4.539.238,11
03-ott-20	05-gen-21	26-ott-20	25-gen-21	424.444.828,28	393.030.916,41	0,00	35.464.630,08	0,00	0,00
06-gen-21	02-apr-21	26-gen-21	25-apr-21	388.980.501,62	369.594.563,80	0,00	21.618.882,38	0,00	0,00
03-apr-21	02-lug-21	26-apr-21	25-lug-21	367.362.212,72	340.217.706,42	0,00	36.584.248,20	0,00	0,00
03-lug-21	04-ott-21	26-lug-21	25-ott-21	330.778.492,46	321.568.160,87	0,00	17.994.941,88	0,00	0,00
05-ott-21	04-gen-22	26-ott-21	25-gen-22	312.784.240,34	295.436.223,13	0,00	26.554.760,52	0,00	0,00
05-gen-22	08-apr-22	26-gen-22	25-apr-22	286.229.856,20	278.577.516,89	0,00	16.935.579,66	0,00	0,00



13. Portfolio Description

Collection Period: 04/01/2022 - 08/04/2022

Amounts in Euro	Breakdown by Payment Frequency				
	Current Balance	Current Balance (%)	Number of Loans	Remaining term (months)	Current LTV (%)
MONTHLY	296.274.001,31	70,36%	6.943,00	85,43	43,61%
SEMI-ANNUALLY	124.828.067,01	29,64%	3.607,00	54,43	31,84%
TOTAL	421.102.068,32	100,00%	10.550,00	76,24	40,12%

	Breakdown by Interest Rate Type				
	Current Balance	Current Balance (%)	Number of Loans	Remaining term (months)	Current LTV (%)
Fixed Rate	95.072.871,87	22,58%	2.413	100,01	47,06%
Floating Rate	326.029.196,45	77,42%	8.137	69,31	38,10%
TOTAL	421.102.068,32	100,00%	10.550,00	76,24	40,12%

	Breakdown by Asset Area				
	Current Balance	Current Balance (%)	Number of Loans	Remaining term (months)	Current LTV (%)
CENTRE	90.134.351,97	21,40%	2.315,00	82,46	32,89%
ISLANDS	25.540.091,92	6,07%	945,00	66,92	34,38%
NORTHEAST	66.362.474,25	15,76%	1.285,00	70,05	45,50%
NORTHWEST	150.225.234,61	35,67%	3.021,00	81,28	45,58%
SOUTH	88.839.915,57	21,10%	2.984,00	68,72	35,87%
TOTAL	421.102.068,32	100,00%	10.550,00	76,24	40,12%

	Outstanding principal of delinquent loans					
	Principal Amount Outstanding	Delinquent Principal	Delinquent Interests	Other	Total	Number of Loans
Portfolio Fixed Rate - monthly part						
1) 30-60 DAYS	689.716,20	10.608,43	3.974,97	35,40	14.618,80	13,00
2) 60-90 DAYS	393.510,61	7.603,65	4.141,00	17,03	11.761,68	8,00
3) > 90 DAYS	87.510,54	7.937,28	2.184,19	46,83	10.168,30	4,00
Portfolio Fixed Rate - semi-annual part						
1) 30-60 DAYS	-	-	-	-	-	-
2) 60-90 DAYS	-	-	-	-	-	-
3) > 90 DAYS	-	-	-	-	-	-
Portfolio Floating Rate - Standard monthly						
1) 30-60 DAYS	23.511,32	3.649,59	817,87	177,76	4.645,22	2,00
2) 60-90 DAYS	-	-	-	-	-	-
3) > 90 DAYS	173.465,00	2.343,33	251,63	11,07	2.606,03	3,00
Portfolio Floating Rate - Standard semi annual						
1) 30-60 DAYS	-	-	-	-	-	-
2) 60-90 DAYS	-	-	-	-	-	-
3) > 90 DAYS	243.321,46	4.986,29	1.160,93	94,38	6.241,60	3,00
Portfolio Floating Rate - Mutuo Affitto - monthly part						
1) 30-60 DAYS	-	-	-	-	-	-
2) 60-90 DAYS	-	-	-	-	-	-
3) > 90 DAYS	10.387,71	160,70	-	-	160,70	1,00
Portfolio Floating Rate - Mutuo Affitto semi annual						
1) 30-60 DAYS	-	-	-	-	-	-
2) 60-90 DAYS	-	-	-	-	-	-
3) > 90 DAYS	142.171,96	5.670,95	149,07	23,94	5.843,96	4,00
Portfolio Floating Rate - Mutuo Affitto più - monthly part						
1) 30-60 DAYS	57.665,91	17.626,12	130,97	16,16	17.773,25	8,00
2) 60-90 DAYS	-	-	-	-	-	-
3) > 90 DAYS	-	-	-	-	-	-



13. Portfolio Description

1st preceding Collection Period

Amounts in Euro	Breakdown by Payment Frequency				
	Current Balance	Current Balance (%)	Number of Loans	Remaining term (months)	Current LTV (%)
MONTHLY	319.979.421,52	71,08%	7.353,00	86,87	44,59%
SEMI-ANNUALLY	130.188.282,31	28,92%	3.708,00	53,66	32,62%
TOTAL	450.167.703,83	100,00%	11.061,00	77,27	41,13%

	Breakdown by Interest Rate Type				
	Current Balance	Current Balance (%)	Number of Loans	Remaining term (months)	Current LTV (%)
Fixed Rate	106.953.634,23	23,76%	2.686	100,47	50,33%
Floating Rate	343.214.069,60	76,24%	8.375,00	70,04	38,26%
TOTAL	450.167.703,83	100,00%	11.061,00	77,27	41,13%

	Breakdown by Asset Area				
	Current Balance	Current Balance (%)	Number of Loans	Remaining term (months)	Current LTV (%)
CENTRE	96.079.492,68	21,34%	2.437,00	82,6024	33,68%
ISLANDS	27.960.397,85	6,21%	995,00	68,7205	35,46%
NORTHEAST	70.643.965,96	15,69%	1.342,00	70,6424	46,34%
NORTHWEST	159.954.141,45	35,53%	3.146,00	82,8338	46,69%
SOUTH	95.529.705,89	21,22%	3.141,00	69,9882	37,11%
TOTAL	450.167.703,83	100,0%	11.061	77,27	41,13%

	Outstanding principal of delinquent loans					
	Principal Amount Outstanding	Delinquent Principal	Delinquent Interests	Other	Total	Number of Loans
Portfolio Fixed Rate - monthly part						
1) 30-60 DAYS	653.049,22	10.455,17	4.465,52	50,25	14.970,94	12
2) 60-90 DAYS	212.517,69	7.122,03	2.682,41	16,23	9.820,67	5
3) > 90 DAYS	89.252,98	15.814,68	1.383,17	156,01	17.353,86	9
Portfolio Fixed Rate - semi-annual part						
1) 30-60 DAYS	-	-	-	-	-	-
2) 60-90 DAYS	-	-	-	-	-	-
3) > 90 DAYS	-	-	-	-	-	-
Portfolio Floating Rate - Standard monthly						
1) 30-60 DAYS	-	-	-	-	-	-
2) 60-90 DAYS	-	-	-	-	-	-
3) > 90 DAYS	145.039,85	951,72	206,84	5,76	1.164,32	2,00
Portfolio Floating Rate - Standard semi annual						
1) 30-60 DAYS	-	-	-	-	-	-
2) 60-90 DAYS	-	-	-	-	-	-
3) > 90 DAYS	270.672,62	5.293,61	784,51	59,60	6.137,72	3,00
Portfolio Floating Rate - Mutuo Affitto - monthly part						
1) 30-60 DAYS	-	-	-	-	-	-
2) 60-90 DAYS	-	-	-	-	-	-
3) > 90 DAYS	-	-	-	-	-	-
Portfolio Floating Rate - Mutuo Affitto semi annual						
1) 30-60 DAYS	-	-	-	-	-	-
2) 60-90 DAYS	-	-	-	-	-	-
3) > 90 DAYS	168.562,80	7.666,94	186,28	18,60	7.871,82	6,00
Portfolio Floating Rate - Mutuo Affitto più - monthly part						
1) 30-60 DAYS	19.004,22	15.389,92	80,72	13,05	15.483,69	8,00
2) 60-90 DAYS	-	-	-	-	-	-
3) > 90 DAYS	640.396,96	100.988,44	3.997,91	390,18	105.376,53	20,00



13. Portfolio Description

2nd preceding Collection Period

Amounts in Euro	Breakdown by Payment Frequency				
	Current Balance	Current Balance (%)	Number of Loans	Remaining term (months)	Current LTV (%)
MONTHLY	366.048.866,44	71,99%	7.884,00	87,05	47,88%
SEMI-ANNUALLY	142.457.613,08	28,01%	3.831,00	59,63	32,92%
TOTAL	508.506.479,52	100,00%	11.715,00	79,37	43,69%

	Breakdown by Interest Rate Type				
	Current Balance	Current Balance (%)	Number of Loans	Remaining term (months)	Current LTV (%)
Fixed Rate	129.183.816,07	25,40%	3.043,00	100,55	56,23%
Floating Rate	379.322.663,45	74,60%	8.672,00	72,16	39,42%
TOTAL	508.506.479,52	100,00%	11.715,00	79,37	43,69%

	Breakdown by Asset Area				
	Current Balance	Current Balance (%)	Number of Loans	Remaining term (months)	Current LTV (%)
CENTRE	107.857.383,74	21,21%	2.604,00	85,6119	35,32%
ISLANDS	31.277.874,36	6,15%	1.055,00	71,5557	36,85%
NORTHEAST	85.721.407,77	16,86%	1.440,00	70,5934	51,57%
NORTHWEST	177.457.125,13	34,90%	3.290,00	85,1888	48,93%
SOUTH	106.192.688,52	20,88%	3.326,00	72,6982	39,09%
TOTAL	508.506.479,52	100,00%	11.715	79,37	43,69%

	Outstanding principal of delinquent loans					
	Principal Amount Outstanding	Delinquent Principal	Delinquent Interests	Other	Total	Number of Loans
Portfolio Fixed Rate - monthly part						
1) 30-60 DAYS	860.742,19	11.211,07	5.049,31	89,60	16.349,98	17
2) 60-90 DAYS	309.755,26	6.723,26	3.054,95	59,59	9.837,80	7
3) > 90 DAYS	232.618,26	17.502,78	3.856,03	51,37	21.410,18	10
Portfolio Fixed Rate - semi-annual part						
1) 30-60 DAYS	-	-	-	-	-	-
2) 60-90 DAYS	-	-	-	-	-	-
3) > 90 DAYS	-	-	-	-	-	-
Portfolio Floating Rate - Standard monthly						
1) 30-60 DAYS	3.162,95	459,95	-	-	459,95	1,00
2) 60-90 DAYS	-	-	-	-	-	-
3) > 90 DAYS	609.228,51	5.333,68	510,73	34,15	5.878,56	9,00
Portfolio Floating Rate - Standard semi annual						
1) 30-60 DAYS	-	-	-	-	-	-
2) 60-90 DAYS	-	-	-	-	-	-
3) > 90 DAYS	79.568,81	1.345,83	254,95	9,89	1.610,67	1,00
Portfolio Floating Rate - Mutuo Affitto - monthly part						
1) 30-60 DAYS	-	-	-	-	-	-
2) 60-90 DAYS	-	-	-	-	-	-
3) > 90 DAYS	165.436,50	817,03	-	-	817,03	2,00
Portfolio Floating Rate - Mutuo Affitto semi annual						
1) 30-60 DAYS	-	-	-	-	-	-
2) 60-90 DAYS	-	-	-	-	-	-
3) > 90 DAYS	163.070,24	5.805,83	173,76	7,97	5.987,56	5,00
Portfolio Floating Rate - Mutuo Affitto più - monthly part						
1) 30-60 DAYS	35.449,37	16.717,14	165,47	12,69	16.895,30	8,00
2) 60-90 DAYS	-	-	-	-	-	-
3) > 90 DAYS	-	-	-	-	-	-

